

Owner's Protective Professional Indemnity (OPPISM)

Zurich offers project dedicated professional liability insurance that protects the project owner for losses arising out of the architect or engineer's (A/E) negligence. With OPPI, the A/E's policies are supplemented instead of replaced, thereby improving an owner's potential recovery.

Targeted customer profile

Zurich tailors OPPI coverage for public and private owners including:

- Airports
- Casinos, hotels and resorts
- Commercial, office and retail
- Energy, including industrial and power
- Healthcare, including hospitals
- Higher education
- Infrastructure, including bridges, rail, roads, sewage treatment, wastewater and water
- Manufacturing
- Mixed-use high rise facilities
- Other owner-related construction projects
- Prisons
- Real estate developers
- Stadiums and arenas

Coverage features

Zurich's OPPI product provides project owners with the coverage needed when an A/E's own insurance is not adequate or becomes unavailable for any reason. With OPPI, the owner is the Named Insured giving them full control of their insurance program. Additional policy features include:

- Coverage for single or multiple projects on an annual or multiyear basis
- Covers the duration of the construction project with an automatic extended reporting period (ERP) available
- Indemnifies the owner for damages or losses in excess of the A/E's available insurance/self-insured retention (SIR), whichever is greater
- Responds to losses to the extent that the policy is broader than the underlying A/E's policy, subject to an SIR
- Responds as primary, subject to an SIR, if the A/E's underlying insurance has not been maintained; Zurich waives its right of subrogation against the A/E if the underlying insurance has been maintained
- Defense of third party claims against the owner
- Gives the owner the flexibility to hire qualified firms that meet our minimum insurance requirements
- Retroactive coverage available

Program options

- Intermediate and large SIR's
- Customized limits and sublimits based on customer's risk appetite
- Liability limits up to \$50 million

Why Zurich

- Professionals who specialize in the industry and understand the technical and operational aspects of construction
- Leadership and influence through active participation in key construction and insurance industry associations
- Creative solutions aimed to reduce customer's cost of risk while enhancing their profitability
- Innovative coverage policies and extensions that address industry-specific needs
- Customized programs that fit the unique risk appetite and coverage needs of the customer
- Integrated underwriting, risk engineering and claim account teams
- Domestic and global coverage capabilities
- Industry financial strength ratings among the strongest: A.M. Best A/stable; Moody's A1/stable; Standard & Poor's AA-/negative; Fitch Ratings A+/negative*

For more information

For more information on owner's protective professional indemnity insurance, please contact your broker or Zurich's regional executive.

To obtain a complete listing of our products and services for the construction industry, please visit www.zurichna.com/construction or contact the customer inquiry center at 800-382-2150.

* For information about the ratings of Zurich American Insurance Company, access the ratings section on www.zurichna.com. For more complete financial information about the Zurich Financial Services Group and ratings for Zurich Insurance Company Ltd., access www.zurich.com.

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*For ratings and financial information about Zurich American Insurance Company, visit www.zurichna.com.

This is intended as a general description of certain types of insurance and services available to qualified customers through the companies of Zurich in North America. Your policy is the contract that specifically and fully describes your coverage. The description of the policy provisions gives a broad overview of coverages and does not revise or amend the policy.

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