

Zurich HelpPoint



Zurich's Actuarial Center of Excellence

Where education meets opportunity.



Top 10 reasons to start your Actuarial career with Zurich

1) Be part of a dynamic Actuarial community

Zurich in North America boasts the largest integrated actuarial unit in the industry with 220 employees – which leads to knowledgeable teams, great ideas and unique opportunities.

2) Learn from our expertise across the P&C spectrum

At Zurich, you will see a wide variety of actuarial roles. Pricing, reserving, capital management, predictive modeling, large account pricing and business unit consulting are key areas of actuarial practice at Zurich.

3) Contribute from day one

We believe in learning by doing. As an actuarial intern or actuarial student, you start working on projects to contribute to our business immediately, instead of being part of a training unit.

4) Provide business-leading insights

Our business partners turn to us for innovative solutions to the problems facing their business. Our analysis and innovation help drive Zurich's business forward.

5) Actuarial summer training program

We believe in investing in our future. In our structured summer training program, our actuaries lead training on key actuarial topics and our insurance business.



6) Actuarial study program

Your journey toward becoming a designated actuary is important to us. Zurich will support you by providing study time, exam materials, tuition for exam seminars and payment of exam fees.

7) Competitive rewards for exam success

We reward success. Zurich provides competitive salary awards and bonuses for exam success.

8) Rotational opportunities

We believe in developing talent from within. Rotating among actuarial areas is a key component to your development as an actuarial student. After you develop expertise in your first role, you are encouraged to take on a new challenge.

9) International opportunities

Zurich's International Actuarial Rotation Program provides multi-year international work assignments to select employees with three to five years of experience.

10) Development opportunities for every stage of your career

We believe you are never done learning. Zurich has abundant opportunities for actuaries at every level – and the tools to help you get there. Possible career paths include actuarial management, business leadership and niche actuarial positions.



Zurich Financial Services Group

Zurich is one of the world's largest insurance groups – and one of the few to operate on a truly global basis. Our aspiration is to become the best global insurer as measured by our shareholders, customers and employees.

The Zurich Group was founded in 1872 and is headquartered in Zurich, Switzerland.

Today, Zurich has 60,000 employees – including 9,500 in North America – serving customers in 170 countries. We offer a wide range of general and life insurance products and services for individuals, small businesses, mid-sized and large companies and multinational corporations.

We have strong positions in North America and Europe and growing positions in Asia-Pacific, the Middle East and Latin America.

Zurich entered the U.S. market in 1912. According to Highline Data LLC (NAIC 2008), Zurich in North America (www.zurichna.com) is the fourth-largest commercial property-casualty insurance company, serving the global corporate, large corporate, middle market, specialties and programs sectors.

My Zurich story

Meghan

Actuarial Analyst - Pricing



“When I enrolled at the University of Illinois at Urbana-Champaign, I knew I wanted to go to college. What I didn’t know was what I wanted to do after college. But by my sophomore year, my love of mathematics kicked in, and I discovered the U of I’s Actuarial Science program.

“I didn’t know what actuaries did at first, but thankfully a summer internship with Zurich provided the real world experience I needed – and cemented my decision for what I wanted to do with my career.

“Fast forward three years later, and here I am doing what I was educated to do, and a whole lot more. I began my Zurich career in filing support then moved to commercial auto pricing. My responsibilities have grown and I earned a promotion. And the one constant is that I learn something new every day.

“Of course, ongoing training is a big part of the Actuarial field. Zurich offers an outstanding study program, with all the assistance you need. Thanks in part to the support I receive from Zurich, I have already passed eight of the nine exams needed to become a Fellow of the Casualty Actuarial Society.

“As I told my manager the other day: I feel like I’m well on my way to becoming a real Actuary.”

My Zurich story

John

Associate Actuarial Analyst – Predictive Modeling



"I researched the actuarial field when I was in high school. I always had a preference for mathematics. I always liked numbers. So actuarial seemed like a good fit.

"From day one in college, I knew I made the right choice. I graduated from the University of Illinois at Urbana-Champaign with a bachelor's degree in Actuarial Science. At that point I wanted to further my education, so I pursued a master's degree in applied statistics at DePaul University.

"But at the same time, I couldn't wait to get started on my career. And that's where Zurich came in. I started as a summer intern with Zurich prior to my last semester at DePaul, and I was offered a full-time position after I completed my degree.

"My Zurich experience has been more than I hoped for. I couldn't ask for a better combination of dedicated people, great leaders and my daily responsibilities. After six years of schooling, everything I learned fits perfectly into what I do every day when I come to work.

"The job is always evolving, working with IT systems, building predictive models, collaborating with the business side. It's all about providing insight and adding value. That's what we do every day."



Predictive Modeling @ Zurich

Everything you need to know

The predictive modeling team plays a vital role within Zurich. In fact, Zurich was one of the first commercial lines insurance companies to embrace predicting modeling.

Predictive modeling is a specialized team within Zurich's actuarial community. Advanced mathematics and statistics are used extensively within this team, so additional technical qualifications are required.

The team's goal is simple: [To mine for business insights that drive the decisions to make us more profitable.](#)

This modeling work includes:

- Estimation of losses to help Zurich set an appropriate price for a policy.
- Appropriate claim handler assignment and identifying fraud.
- Studying customer retention, a key to success in the property-casualty insurance business.

The efforts of Zurich's predictive modeling team have driven a culture change within Zurich in terms of how we underwrite billions of dollars of business every year.

Predictive modeling team members are faced every day with fresh challenges that require new techniques and approaches. At Zurich, predictive modeling is an ever-changing world.

Online resources

To be considered for an actuarial internship or entry-level position, apply online at

www.zurichna.com/zna/careers/actuarialstudentprogram.htm

Additional program information including job qualifications can be found online.

To learn more about Zurich, please visit our website at

www.zurichna.com.

For more information on the Casualty Actuarial Society Examinations, please visit www.casact.org/admissions/.

It is the policy of Zurich in North America, as an equal opportunity/affirmative action employer, to attract and retain the best-qualified people available, without regard to race, color, religion, national origin, gender, sexual orientation, age, disability or veteran status.

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