

# How Zurich Surety keeps a Public Private Partnership (P3) project moving



Zurich's experienced surety professionals understand the complexities and nuances of the P3 procurement process and contractual relationships between multiple project stakeholders.



The main goal of all P3 projects is a successful project delivery, on time and under budget. The involvement of Zurich's Surety team throughout all phases can help ensure a successful P3 project for all stakeholders—contractors, owners, developers/concessionaires, project lenders and the taxpaying public.

## Project RFQ/RFP

Contractors can benefit from Zurich's early involvement during this phase, helping to complement the contractor's legal team to assure that project risks are identified and the surety bonds are aligned with the proposal requirements.



## Contract Phase

Because P3 projects, terms and conditions can vary widely, Zurich can help guide contractors in identifying risk transfer issues that may need to be addressed through fair and balanced contracts between the parties.



## Contractor Prequalification

Zurich's prequalification process can help give the project developer/concessionaire, owner and project lenders a high degree of assurance that the contractor has the financial capital and management structure to successfully complete a large and complicated P3 job.



## Issue Resolution

Zurich's Surety team can play a key role in helping contractors navigate the difficult issues that arise during and after the start of complex construction projects. The Zurich team is committed to providing high-quality service to help its customers reduce the risk of default on the project.



## Claims

In the rare case of a default, the Zurich Surety Claims team consists of in-house claims counsel, claims professionals and team managers strategically located across North America to help manage the complicated process with a local and personal approach.



## The Surety Solution

Surety remains a proven and time tested method of project security for construction projects, and that is especially true for P3 projects. Surety is a vital part of the P3 process to help meet North America's infrastructure needs in the 21 century.



To learn more, visit [zurichna.com/surety](http://zurichna.com/surety)