

Pre-Qualification Form (PQF)

What if contractors and subcontractors could reduce the time required to prepare project bids by more than half?

PQF, a web-based subcontractor pre-qualification database, streamlines the bidding process while reducing the likelihood of subcontractor failure.

The challenge

On average, construction companies have a higher failure rate than many other types of businesses. U.S. Census data gathered from 1989 to 2002 indicates that, on average, 14% of construction companies fail each year.*

*Source: Construction Business Owner Magazine, May 2007

Successful general contractors carefully evaluate whether or not to include a subcontractor in bidding opportunities. An effective subcontractor pre-qualification program helps construction companies avoid failure by identifying preferred subcontractors that meet their contract requirements.

However, tremendous amounts of data must be analyzed and evaluated, adding time and expense to the development of project bids.

The solution

The Houston Area Safety Council, in cooperation with Zurich Services Corporation, has made the Xnet PQF tool available to simplify the subcontractor selection process.

PQF is a paperless, Web-based system for subcontractor pre-qualification. By reducing redundant data entry and providing document upload capabilities, it helps prepare bid documents in less than half the time.

Capabilities

Contractor and subcontractors can:

- Complete pre-qualification forms online
- Upload frequently requested documents such as safety manuals and certificates of insurance
- Authorize or restrict access to selected viewers

General contractors can:

- Identify suitable subcontractors by trade, type of work, experience, location and other requirements

Benefits

- Reduces administrative time by minimizing redundant data entry and storing frequently requested subcontractor information online
- Assists in identifying subcontractors that are likely to fail by providing key data elements and indicators of their performance

For more information

To obtain your complimentary access, or for more information on Pre-Qualification Form, including an automated demonstration, please contact your risk engineering account coordinator.

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