

Insurance Company SelectPlus Insurance Policy

It is essential for an insurance company to have the appropriate coverage in place for their business. Zurich's Insurance Company SelectPlus Insurance Policy offers insurance companies protection for errors and omissions as well as director and officers insurance.

Errors and omissions coverage is an essential part of every insurance company's risk management portfolio to help protect the business assets of the company. Zurich's coverage is specifically tailored to the unique needs of the insurance industry and the bad faith exposures that companies face.

Zurich's Insurance Company SelectPlus Insurance Policy also protects an organization's directors and officers, past, present and future, against monetary damages incurred through lawsuits resulting from their actions as directors and officers.

Combined Features

- A blended program of E&O/D&O (Separate aggregate limits are available.)
- No "duty to defend" - insured can choose counsel and control defense. (Insurer must agree to settlement.)
- Ability to add Fiduciary Responsibility Insurance and Securities coverages.
- "Final adjudication" wording used in intentional act exclusion.
- Extended reporting period available regardless of who cancels or nonrenews.
- Severability applicable with respect to the application and all exclusions.
- Coverage converts to runoff in the event the Insured is purchased of ceases to exist.

continued

Coverage underwritten by member companies of Zurich North America, including Zurich American Insurance Company. Certain coverages not available in all states. Certain coverages may be written on a nonadmitted basis. The description of policy provisions provides a broad overview of coverages only. All coverages are subject to conditions, coverage limits, limits of liability, limitations and exclusions as contained in the policy. See the actual policy for an exact description of the coverage provided.

Errors and Omissions Features

- Insured includes the entity, directors, officers and employees.
- Coverage for professional services includes claims handling, safety inspection, loss control/safety engineering, premium financing, personal injury rehabilitation, subrogation, risk management, salvage, insurance consulting, actuarial consulting, notary services and credit and investigative services.
- Loss includes punitive and exemplary damages if insurable.
- Contractual liability and bodily injury/property damage exclusions waived as respects otherwise covered claims.
- Pool, syndicate or association exclusion waived for otherwise covered claims by policyholders.
- Insured vs. insured exclusion waived for otherwise covered claims by director, officer or employee policyholders.

Options

- Underwriting coverage
- Advancement of defense expenses
- Claim amended to include arbitration
- Entity only coverage
- Other tailored coverage enhancements to meet specific custom client needs upon request

Directors and Officers Features

- Pay on behalf of insuring clauses
- Advancement of defense expenses on a current basis for both insuring clauses
- Marital estate coverage
- Loss includes punitive and exemplary damages if insurable
- Automatic 60 day coverage for acquisitions or creations

Options

- Securities entity allocation
- Pre-set minimum securities allocation



ZURICH

Zurich North America
Financial Enterprises

3910 Keswick Road
Baltimore, Maryland
21211-2296

800 821 4635
www.zurichna.com/fe