



Zurich Employed Lawyers Select™

Errors & omissions coverage for employed lawyers



Zurich is your best defense for insurance coverage against negligence claims. Our new employed lawyers policy offers professional liability coverage, along with a number of market-leading benefits, all backed by the financial stability of Zurich in North America.*

Attorneys that serve as in-house counsel need the same level of protection as their colleagues in private practice. Without negligence coverage, in-house attorneys could be uninsured against lawsuits arising from any erroneous legal services they might provide their employers. Yet only about 20 percent of Fortune 1000 companies purchase this coverage.** A company's exposure to lawsuits and financial loss, arising out of legal services performed by in-house counsel, increases in conjunction with the volume of legal work performed internally.

To fulfill the need for coverage, Zurich now offers an E&O policy specifically for staff attorneys. Zurich Employed Lawyers Select™ is designed for companies of all sizes looking to provide coverage for their in-house counsel. The standalone professional liability policy incorporates many of the features and enhancements found in Zurich's directors & officers policies, along with a number of new enhancements unavailable elsewhere in the market.

Market-competitive features

Here are just a few highlights of Zurich Employed Lawyers Select:

- A broad definition of "insured" that extends to contract and part-time employed lawyers as well as those working under their supervision, such as paralegals, notaries and support staff
- A flexible, extended reporting period of up to six years for the entity, and an option for individual insured person extended coverage
- Broad coverage for moonlighting and pro bono work
- A three-year look-back provision on insured v. insured exclusion
- 80/20 cooperation clause
- No sublimit for securities claims

Other highlights of Employed Lawyers Select include:

- Coverage for pro bono legal services provided to indigent individuals or non-profits often mandated by state bar associations or the company itself
- Punitive damages coverage, subject to most favorable venue wording
- Severability of the application
- Professional services carvebacks to appropriate exclusions including employment practices, pollution and Employee Retirement Income Security Act (ERISA)

For more,
contact your Zurich
representative today.

- Coverage for claims including any proceeding concerning compliance with the Sarbanes-Oxley Act of 2002
- Coverage for personal injury claims including emotional distress
- Available on an admitted basis pending approval by various states

Coverage

Employed Lawyers Select is designed for public, privately-held and not-for-profit companies. Limits will depend upon company size and risk profile but Zurich offers capacity up to \$10 million with flexible retentions. Zurich will consider a variety of risks ranging from manufacturing, service companies, financial institutions, healthcare, wholesalers and retailers.

Minimum premiums can be as low as \$1,500, but may vary depending upon risk profile and coverage parts provided.

Superior service and commitment

Claims

Zurich HelpPoint is centered around the commitment to help our customers at the moments that matter most – and usually those moments involve a claim. Putting customers at the heart of all we do is why so many of them cite our claim service as the reason they chose Zurich – and why they stayed with us. In our 2008 annual claims survey, 96 percent of our customers told us we paid their claims “fairly and promptly.”

Our customer-focused Claim Counsels are licensed attorneys specialized in Professional Liability and D&O claims with an average 10 years of experience. Our dedicated staff is focused on providing outstanding service while delivering the best solutions for our customers.

Underwriting

Experienced underwriting professionals have the industry experience and understanding to help provide secure and resourceful solutions to help meet our customers’ needs.

Risk management and risk insight

Zurich’s risk management solutions are designed to combine extensive insurance experience with the consulting capabilities needed to help customers better manage their specific cost of risk by identifying potential risks early and building solutions to help them manage more effectively.

Financial strength of Zurich in North America*

In today’s environment, the financial stability of the insurer is more important than ever. With Zurich, our customers benefit from insurance provided by a highly rated insurer with the financial strength, longevity and stability to be there when they need it.

Zurich

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This is intended as a general description of certain types of insurance and services available to qualified customers through the companies of Zurich in North America. Your policy is the contract that specifically and fully describes your coverage. The description of the policy provisions here gives a broad overview of coverages and does not revise or amend the policy.

Insurance coverages are underwritten by individual member companies of Zurich in North America, including Zurich American Insurance Company. Certain coverages are not available in all states. Some coverages may be written on a nonadmitted basis through licensed surplus lines brokers.

* For information about the ratings of Zurich American Insurance Company, access the ratings section on www.zurichna.com. For more complete financial information about the Zurich Financial Services Group and ratings for Zurich Insurance Company, access www.zurich.com.

** In-House Counsel Face New Global Challenges, Susan Friedman, New York Law Journal August 14, 2009

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Zurich HelpPoint
Here to help your world.



Because change happenzSM