

# Home Builders Protective (HBP)

What if residential builders could obtain a long-term, cost-effective insurance solution that encompasses the exposures builders face?

Zurich offers its Home Builders Protective (HBP) insurance policy for volume home builders which combines traditional general liability with a home builders limited warranty. This policy is designed to provide residential contractors with solutions that address their unique range of exposures, offering low cost of risk with the ability to cover subcontractors.

## Targeted customer profile

Zurich's Home Builders Protective policy targets home builders who meet the following criteria:

- Annual builder revenue from home sales of over \$100 million
- Builders of predominately single-family detached homes
- Contractors with an established customer service department that has written warranty and construction performance guidelines
- Builders with effective quality controls in place for land purchases, building process, quality control processes and documentation, front-line management accountability and subcontractor management

## Coverage features

- Provides broader coverage than a traditional general liability policy, with the ability to include subcontractor coverage
- Allows builders to be proactive in repairing construction problems
- Helps eliminate frictional costs of construction defect claims by managing risk through exceptional customer services practices and use of a broad home builders warranty
- Provides a Home Builders Limited Warranty including:
  - Transferable warranty to subsequent home buyers within each state's statute of repose
  - Binding arbitration to help eliminate frictional costs of construction defect claims repair costs through the state's statute of repose
  - Contractor flexibility in determining whether an incident is a construction defect
- Reduces the burden of insurance certificate tracking
- Occurrence limits up to \$30 million are available
- Multi-year policy term available

For more information on home builders protective insurance for the construction industry, please contact your broker or Zurich's regional executive.

## Risk engineering services\*

- Professional risk engineering consultants are customer-focused and dedicated solely to the residential construction industry
- Best practice consulting services including:
  - Corporatewide and project/operations risk assessments
  - Quality assurance process consulting
  - Construction and management practices improvement
  - Claims investigation assistance
- Seminars on key issues regarding construction industry risk management
- IRMI Online's Contractual Risk Transfer subscription
- Annual Home Builder Summit with presentations from industry experts on topics such as building science, litigation, economics, customer service and best practices

## Claims services\*

- Professionals who are industry leaders in handling residential construction defect claims and who routinely address unique and complex claim handling situations for residential contractors
- Claims administration by cross-disciplinary teams of claims adjusters and risk engineering consultants with underwriter oversight, as well as legal counsel and other experts, as appropriate
- Liability cost containment services
- Electronic claims efficiencies, including RiskImage, a paperless claims process; RiskIntelligence, a web-based risk management information system; and Risk Access® Online, web-based access to actual claim file documents

## Why Zurich

- Leadership and influence through active participation in key construction and insurance industry associations
- Professionals who specialize in the industry and understand the technical and operational aspects of construction
- Creative solutions aimed to reduce customer's cost of risk while enhancing profitability
- Innovative coverage policies and extensions that address industry-specific needs
- Customized programs that fit the unique risk appetite and coverage needs of the customer
- Integrated underwriting, risk engineering and claim account teams
- Domestic and global coverage capabilities
- Zurich's financial strength, which is rated "A" (Excellent) by A.M. Best and "A+" (Strong) by Standard & Poor's

## For more information

For more information on home builders protective insurance for the construction industry, please contact your broker or Zurich's regional executive. You may also visit [www.zurichna.com](http://www.zurichna.com) or contact the customer inquiry center at 800-382-2150.

### Zurich

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\* Risk engineering and claims services are provided by Zurich Services Corporation.

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