



International Towers by Zurich

An innovative, stand-alone D&O solution providing comprehensive protection against evolving international exposures.

As companies expand globally, they face a changing liability landscape with more cross-border and emerging risks — including claims against their directors and officers. Regardless of size, every company with a corporate board is vulnerable to litigation and claims made against these business leaders.

Directors and Officers (D&O) liability insurance protects the personal assets of board members and officers from claims made against them while serving their company. It also covers the legal fees and costs a company may incur when defending such claims.

While many multinational companies maintain D&O liability insurance, those policies often have one limit shared between U.S. and international exposures. So, what happens if a claim in the U.S. erodes the policy limits and leaves directors and officers in other countries without protection, or vice versa?

International Towers by Zurich (ITZ)

Zurich's ITZ policy provides U.S.-domiciled multinational companies with a dedicated international D&O limit for management liability exposures, enabling companies to better manage their international D&O exposures in a locally compliant manner.

International Towers by Zurich provides:

Ease of doing business

Unlike traditional D&O programs written outside the U.S., ITZ offers companies the ability to work with U.S. based underwriters and service teams, eliminating the need to work through global time zones and language differences.

Peace of mind

With a separate limit of liability and policy tailored for international exposures, companies can be assured they will have the coverage they need where they need it. In addition, Zurich is known for compliant global risk solutions and helping insureds navigate complex foreign premium tax obligations.

A seasoned D&O risk partner

ITZ is the latest example of Zurich's innovative approach to creating solutions for global challenges, with underwriting and servicing you can count on by our dedicated team of certified international specialists. In addition, every member of Zurich's D&O Claims team is an attorney with broad knowledge of the current litigation environment and an understanding of global exposures.

The Zurich Difference

Tailored international solutions backed by Zurich's leadership position in service, claims and compliance.



Global reach

One of the largest networks in the insurance industry with coverage in 215 countries and territories, including D&O coverage in more than 140 jurisdictions.



Responsive, transparent servicing

Proactive broker engagement, real-time data and 90% of premium and claims managed by more than 50 Zurich-owned offices.



Globally consistent claims experience

Whether in a big city or located on a remote island, companies can count on the same Zurich claims process to help get back to business.



Comprehensive, innovative solutions

Zurich has delivered multinational risk solutions for almost 50 years, tailored by International specialists who coordinate a robust team of in-country specialists.

Traditional D&O offerings

Traditional D&O Tower

One policy provides worldwide coverage, including both domestic and international exposures, under one limit.

A single U.S. claim may erode the entire policy limit, leaving international directors and officers without cover for claims made within a specific policy period.

Standard International Program

While many primary insurance carriers can offer local international policies to compliantly manage international risk, those local international policies offer only a shared limit of liability between international and U.S. exposures.

International Towers by Zurich

To help companies better manage their management liability risks internationally, ITZ:

- Is issued to the U.S. parent company, providing cover only for the company's international management liability exposures through local policies
- Excludes losses against the U.S. parent company
- Ensures companies have the local servicing needed by structuring the policy as an international program with local policies issued in territories where non-admitted is not permitted

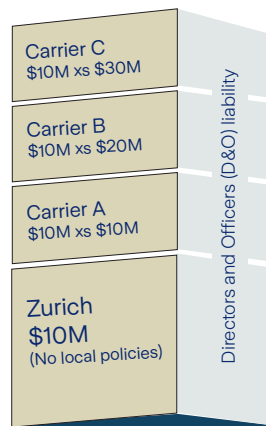
An example of how ITZ can streamline policy structure and provide comprehensive coverage

In the following example, a traditional U.S. management liability program includes a \$40 million tower with no local admitted policies in foreign jurisdictions. The ITZ program:

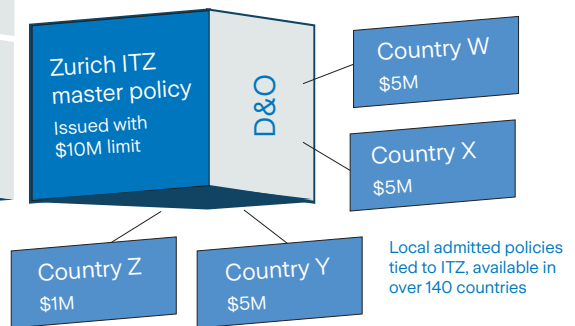
- Provides an additional \$10M for international exposures and enables international directors and officers to access the additional limit of liability
- Ensures compliance with local legal, regulatory and tax requirements
- Ties in the local admitted policy limit(s) to the ITZ master policy limit(s)
- Allows foreign claims to be managed compliantly via local admitted policies

Most important, a U.S. class action cannot erode the limit for foreign directors and officers.

Traditional U.S. Tower



International Tower



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