



ZURICH[®]

Builders Risk

Zurich offers builders risk insurance that is designed to cover damage to property under construction, materials used in the course of construction and delay in completion.

Targeted customer profile

Zurich tailors builders risk coverage to meet the needs of mid-sized and large construction customers. We have a broad appetite for all types of projects, with specialization in general building, infrastructure, energy, healthcare, government work and many more.

Program options

- Industry-leading capacity including:
 - Limits of \$1 billion or greater
 - Natural catastrophe coverage, including significant capacity in high hazard zones
- Flexible deductible options
- Customized coverage limits and sublimits based on customer's risk appetite
- Ability to provide coverage via a project specific form or a master builders risk form with flexible reporting options
- Ability to write on behalf of the owner, developer and/or general contractor

Coverage features

Zurich has a variety of coverage options for builders risk including:

- Our Master Builders Risk policy is designed to cover a portfolio of projects and includes dedicated capacity, rates, and terms and conditions.
- Our Project Builders Risk program is designed to cover a single construction project.

Additional coverages include:

- Broad Form Named Insured with the ability to include joint ventures
- Total project value includes materials and labor costs for the project, general conditions expense, construction management fees, contractor's profit and overhead and temporary structures (e.g., formwork, shoring, scaffolding, etc.)
- Limits margin clause protects against possible increases in a project's cost due to change orders
- Delay in completion, including gross profits, rental income and soft costs
- Existing structure
- Contract penalties
- Crane re-erection expenses
- Flood, named storms and earthquake
- Permission to occupy
- Ordinance or law: Coverage of damaged and undamaged portion
- Emergency property protection expense coverage
- Property in transit and temporary offsite storage
- Design professional's fees
- Expediting and contractor's extra expenses
- Debris removal
- Pollutant clean up and decontamination sublimit
- Testing coverage (cold/hot)
- International capabilities

Why Zurich?

- Leadership and influence through active participation in key construction and insurance industry associations
- Professionals who specialize in the construction industry and understand its technical and operational aspects
- Innovative coverage policies and extensions that address industry-specific needs
- Customized programs that fit the unique risk appetite and coverage needs of the customer
- Integrated underwriting, risk engineering and claim account teams
- Domestic and global coverage capabilities
- Industry financial strength ratings: A+ A.M. Best, AA- Standard & Poor's.*

Learn more

For more information on builders risk insurance, please contact your broker or Zurich's regional executive. To obtain a complete listing of our products and services for the construction industry, please visit www.zurichna.com/construction.

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* Rating as of December 31, 2018 A.M. Best and Standard & Poor's financial strength rating are under continuous review and subject to change and/or affirmation. For the latest Best's Ratings and Best's Company Reports (which include Best's Ratings), visit the A.M. Best website at www.ambest.com. The rating represents the overall financial status of the individual member companies of Zurich in North America, including Zurich American Insurance Company, and is not a recommendation of the specific policy provisions, rates or practices of each issuing insurance company.

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